



ANNUAL REPORT OF 2017

GPEC TCZEW

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| ASSETS | 31.12.2017 | 31.12.2016 |
|---|----------------|----------------|
| NON-CURRENT ASSETS | 36 449,2 | 28 574,5 |
| INTANGIBLE ASSETS | | |
| Other intangible asstes | 1 211,3 | 1 126,9 |
| SUM | 1 211,3 | 1 126,9 |
| PROPERTY, PLANT AND EQUIPMENT | | |
| Fixed assets | 33 574,7 | 27 025,0 |
| – land (including the right of perpetual usufruct of land) | 189,3 | 198,2 |
| – buildings, premises, titles to buildings, civil and maritime engineering structures | 20 825,1 | 19 894,4 |
| – plant and machinery | 12 151,7 | 6 387,6 |
| – means of transport | 118,5 | 220,0 |
| – other fixed assets | 290,1 | 324,8 |
| Fixed assets under construction | 414,0 | 13,2 |
| Advances on fixed assets under construction | 663,0 | – |

| | | |
|---|-----------------|-----------------|
| SUM | 34 651,7 | 27 038,2 |
| <hr/> | | |
| LONG-TERM RECEIVABLES | | |
| From other entities | – | 2,0 |
| SUM | – | 2,0 |
| <hr/> | | |
| LONG-TERM PREPAYMENTS | | |
| Assets from deferred income tax | 586,2 | 407,4 |
| SUM | 586,2 | 407,4 |
| <hr/> | | |
| CURRENT ASSETS | 13 257,2 | 4 426,5 |
| <hr/> | | |
| INVENTORIES | | |
| Materials | 3 105,1 | 1846,6 |
| SUM | 3 105,1 | 1846,6 |
| <hr/> | | |
| SHORT-TERM RECEIVABLES | | |
| Receivables from related parties for supplies and services | – | – |
| Receivables from other undertakings | 4 789,0 | 2 507,3 |
| – for supplies and services | 2 954,6 | 2 504,8 |
| – due to taxes, donations, duties, social security, health insurance and other public-law grounds | 1 830,3 | – |

| | | |
|---|-------------------|-------------------|
| – other | 4,1 | 2,5 |
| SUM | 4 789,0 | 2 507,3 |
| SHORT-TERM INVESTMENTS | | |
| Current financial assets | 5 283,8 | 42,3 |
| – pecuniary means and other pecuniary assets | 5 283,8 | 42,3 |
| SUM | 5 283,8 | 42,3 |
| SHORT-TERM PREPAYMENTS | 79,3 | 30,3 |
| TOTAL ASSETS | 49 706,4 | 33 001,0 |
| EQUITY AND LIABILITIES | 31.12.2017 | 31.12.2016 |
| EQUITY | | |
| Primary capital | 17 836,5 | 17 836,5 |
| Profit after tax | 2 091,1 | 3 202,5 |
| SUM | 19 927,6 | 21 039,0 |
| LIABILITIES AND PROVISIONS FOR LIABILITIES | 29 778,8 | 11 962,0 |

PROVISIONS FOR LIABILITIES

| | | |
|---|----------------|----------------|
| Provisions from deferred tax liabilities | 42,3 | 19,3 |
| Provisions for retirement pensions and similar benefits | 153,7 | 147,8 |
| – long-term | 76,1 | 102,4 |
| – short-term | 77,6 | 45,4 |
| Other provisions | 2 697,1 | 2 502,5 |
| – short-term | 1 697,1 | 2 502,5 |
| SUM | 2 893,1 | 2 669,6 |

LONG-TERM LIABILITIES

| | | |
|----------------------------|-----------------|-------------|
| Towards related parties | 11 082,7 | 82,7 |
| Towards other undertakings | – | 6,6 |
| – other | – | 6,6 |
| SUM | 11 082,7 | 89,3 |

SHORT-TERM LIABILITIES

| | | |
|-------------------------------------|----------|---------|
| Liabilities towards related parties | 14 313,0 | 7 659,9 |
|-------------------------------------|----------|---------|

| | | |
|--|-----------------|-----------------|
| – for supplies and services | 5 445,0 | 3 262,1 |
| – other | 8 868,0 | 4 397,8 |
| Towards other undertakings | 958,4 | 913,3 |
| – for supplies and services | 162,8 | 149,6 |
| – due to taxes, duties, social security, health insurance and other public-law grounds | 192,2 | 745,5 |
| – due to remunerations | 127,7 | 17,5 |
| – other | 475,7 | 0,7 |
| SUM | 15 271,4 | 8 573,2 |
| ACCRUALS | | |
| Other accruals | 531,6 | 629,9 |
| – long-term | 433,2 | 531,5 |
| – short-term | 98,4 | 98,4 |
| SUM | 531,6 | 629,9 |
| TOTAL EQUITY AND LIABILITIES | 49 706,4 | 33 001,0 |

PROFIT / LOSS BALANCE

01.01.2017–31.12.2017

01.01.2016–31.12.2016

NET SALES AND EQUIVALENT INCOME, INCL.

| | | |
|---|-----------------|-----------------|
| Sales and income from related parties | 53,3 | 58,5 |
| Net revenue from product sales | 23 151,1 | 23 148,3 |
| Change in inventories | –0,1 | –4,0 |
| Own work capitalised | 0,3 | 20,5 |
| Net revenue from sales of goods and materials | 5,9 | 12,4 |
| SUM | 23 157,2 | 23 177,2 |
| OTHER OPERATING COSTS | | |
| Amortisation and depreciation | –2 579,5 | –2 550,1 |
| Consumption of materials and energy | –10 351,6 | –9 654,0 |
| Third-party services | –1 760,0 | –1 932,3 |
| Taxes and charges | –2 095,0 | –1 896,2 |
| Wages and salaries | –2 646,8 | –2 435,1 |
| Social security and other benefits | –781,0 | –689,8 |

| | | |
|--|------------------|------------------|
| Other costs by type | -72,7 | -56,7 |
| Value of goods and materials sold | -0,8 | -4,9 |
| SUM | -20 287,4 | -19 219,1 |
| SALES PROFIT | 2 869,8 | 3 958,1 |
| REMAINING OPERATING REVENUES | | |
| Profit on outflows of non-financial fixed assets | 9,4 | 254,7 |
| Other operating income | 176,4 | 110,0 |
| SUM | 185,8 | 364,7 |
| OTHER OPERATING COSTS | | |
| Revaluation of non-financial assets. | -72,0 | -45,7 |
| Other operating costs | -242,0 | -56,7 |
| SUM | -314,0 | -102,4 |
| PROFIT ON OPERATING ACTIVITIES | 2 741,6 | 4 220,4 |

| | | |
|---------------------------------|----------------|----------------|
| FINANCIAL COSTS | | |
| Interest, including | 5,1 | 2,5 |
| – interest from related parties | – | – |
| Other | 0,8 | 0,7 |
| SUM | 5,9 | 3,2 |
| FINANCIAL COSTS | | |
| Interest, including | –60,1 | –175,3 |
| – interest from related parties | –60,1 | –11,8 |
| Other | –65,7 | –55,3 |
| SUM | –125,8 | –230,6 |
| GROSS PROFIT | 2 621,7 | 3 993,0 |
| INCOME TAX | –530,6 | –790,5 |
| NET PROFIT | 2 091,1 | 3 202,5 |