



ANNUAL REPORT OF 2017

# GPEC SERWIS

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ALL NUMERICAL IN THOUSAND PLN

ASSETS	31.12.2017	31.12.2016
<b>NON-CURRENT ASSETS</b>	<b>20 488,5</b>	<b>10 652,1</b>
<b>PROPERTY, PLANT AND EQUIPMENT</b>		
Fixed assets	6 749,0	7 076,0
– land (including the right of perpetual usufruct of land)	1 013,0	1 044,7
– buildings, premises, titles to buildings, civil and maritime engineering structures	5 381,6	5 562,8
– plant and machinery	218,6	282,0
– means of transport	130,7	167,3
– other fixed assets	5,1	19,2
Fixed assets under construction	7,9	–
<b>SUM</b>	<b>6 756,9</b>	<b>7 076,0</b>
<b>LONG-TERM RECEIVABLES</b>		
Sales and income from related parties	708,9	284,4

From other entities	1 506,1	1 470,8
<b>SUM</b>	<b>2 215,0</b>	<b>1 755,2</b>
<b>LONG-TERM INVESTMENTS</b>		
Other long-term investments	219,5	226,2
<b>SUM</b>	<b>219,5</b>	<b>226,2</b>
<b>LONG-TERM PREPAYMENTS</b>		
Assets from deferred income tax	11 297,1	1 594,7
<b>SUM</b>	<b>11 297,1</b>	<b>1 594,7</b>
<b>CURRENT ASSETS</b>	<b>88 096,0</b>	<b>38 399,5</b>
<b>INVENTORIES</b>		
Materials	780,6	341,9
Semi-finished products and work-in-progress	112,3	135,7
Advances for supplies	39,0	–
<b>SUM</b>	<b>931,9</b>	<b>477,6</b>

**SHORT-TERM RECEIVABLES**

Receivables from related parties	20 593,9	15 147,1
– for supplies and services	20 352,5	14 996,6
– other	241,4	150,5
Receivables from other undertakings	643,5	5 255,1
– for supplies and services	442,7	4 030,2
– other	200,8	1 224,9
<b>SUM</b>	<b>21 237,4</b>	<b>20 402,2</b>

**SHORT-TERM INVESTMENTS**

Current financial assets	368,7	12 418,1
– in related parties	–	12 177,9
– pecuniary means and other pecuniary assets	368,7	240,2
<b>SUM</b>	<b>368,7</b>	<b>12 418,1</b>

**SHORT-TERM PREPAYMENTS**

<b>65 558,0</b>	<b>5 101,6</b>
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**TOTAL ASSETS**

<b>108 584,5</b>	<b>49 051,6</b>
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## EQUITY AND LIABILITIES

31.12.2017

31.12.2016

## EQUITY

Primary capital

10 214,4

10 214,4

Reserve capital

559,0

559,0

Profit after tax

22 618,0

12 411,4

## SUM

33 391,4

23 184,8

## LIABILITIES AND PROVISIONS FOR LIABILITIES

75 193,1

25 866,8

## PROVISIONS FOR LIABILITIES

Deferred tax liabilities

12 448,7

359,8

Provisions for retirement pensions and similar benefits

136,4

144,5

– long-term

105,8

99,5

– short-term

30,6

45,0

Other reserves

3 167,3

4 919,6

– short-term

3 167,3

4 919,6

## SUM

15 752,4

5 423,9

## LONG-TERM LIABILITIES

Towards other undertakings

1 324,3

701,8

– other	1 324,3	701,8
<b>SUM</b>	<b>1 324,3</b>	<b>701,8</b>
<b>SHORT-TERM LIABILITIES</b>		
Towards related parties	27 705,6	3 726,2
– for supplies services	444,5	296,6
– other	27 261,1	3 429,6
Towards other undertakings	21 840,4	11 290,6
– for supplies and services	18 479,0	9 727,0
– due to taxes, duties, social security, health insurance and other public-law grounds	2 343,6	1 382,2
– due to remunerations	262,8	136,1
– other	755,0	45,3
Earmarked funds	31,2	32,0
<b>SUM</b>	<b>49 577,2</b>	<b>15 048,8</b>
<b>ACCRUALS</b>		
Negative goodwill	537,0	625,5
Other accruals	8 002,2	4 066,8
– short-term	8 002,2	4 066,8

SUM	8 539,2	4 692,3
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>108 584,5</b>	<b>49 051,6</b>
<b>PROFIT /LOSS BALANCE</b>	<b>01.01.2017–31.12.2017</b>	<b>01.01.2016–31.12.2016</b>
NET SALES AND EQUIVALENT INCOME, INCL.		
Sales and income from related parties	72 023,1	86 538,4
Net revenue from product sales	119 397,2	96 671,3
Change in inventories	–15,8	–463,2
Net revenue from sales of goods and materials	16 728,6	6 421,8
SUM	136 110,0	102 629,9
OTHER OPERATING COSTS		
Amortisation and depreciation	–420,0	–408,9
Consumption of materials and energy	–24 272,9	–21 195,7
Third-party services	–64 222,3	–50 539,9
Taxes and charges	–227,8	–268,5
Wages and salaries	–5 203,6	–4 615,0

Social security and other benefits	-1 574,3	-1 502,5
Other costs by type	-391,6	-444,4
Value of goods and materials sold	-14 843,6	-5274,9
<b>SUM</b>	<b>-111 156,1</b>	<b>-84 249,8</b>
<b>SALES PROFIT</b>	<b>24 953,9</b>	<b>18 380,1</b>
<b>REMAINING OPERATING REVENUES</b>		
Profit on non-financial fixed assets	28,6	43,9
Other operating income	2 897,3	154,1
<b>SUM</b>	<b>2 925,9</b>	<b>198,0</b>
<b>OTHER OPERATING COSTS</b>		
Revaluation of non-financial assets	-8,8	-60,1
Other operating costs	-638,7	-2 872,8
<b>SUM</b>	<b>-647,5</b>	<b>-2 932,9</b>
<b>PROFIT ON OPERATING ACTIVITIES</b>	<b>27 232,3</b>	<b>15 645,2</b>



FINANCIAL COSTS		
Interest, including	385,1	550,4
– interest from related parties	367,3	32,1
Other	35,1	30,5
<b>SUM</b>	<b>420,2</b>	<b>580,9</b>
FINANCIAL COSTS		
Interest, including	–111,5	–0,7
– interest from related parties	–32,4	–
Other	–55,7	–66,4
<b>SUM</b>	<b>–167,2</b>	<b>–67,1</b>
GROSS PROFIT	27 485,3	16 159,0
INCOME TAX	–4 867,3	–3 747,6
<b>NET PROFIT</b>	<b>22 618,0</b>	<b>12 411,4</b>