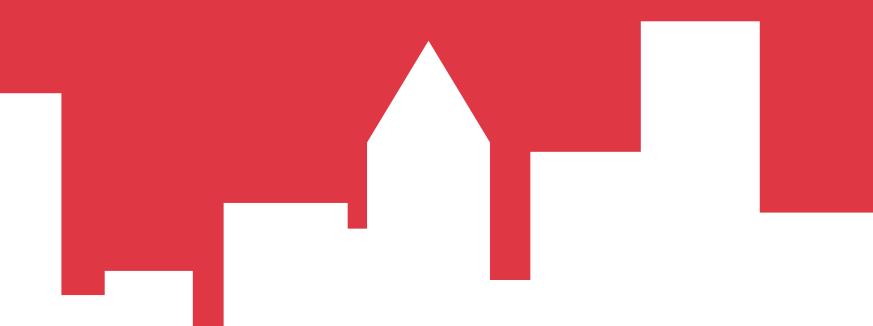


ANNUAL REPORT OF 2017

## GPEC PRO



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## GPEC PRO

| ASSETS                                     | 31.12.2017  | 31.12.2016 |
|--|-------------|------------|
| NON-CURENT ASSETS                          | 123 175,38  | -          |
| Fixed assets                               | 120 468,06  | _          |
| CURRENT ASSETS                             | 45 449,03   | 306,35     |
| Short-term receivables                     | 44 960,96   | 306,00     |
| TOTAL ASSETS                               | 168 624,41  | 306,35     |
| EQUITY AND LIABILITIES                     | 31.12.2017  | 31.12.2016 |
| EQUITY                                     | (28 556,24) | (1 611,89) |
| Primary capital (fund)                     | 5 000,00    | 5 000,00   |
| LIABILITIES AND PROVISIONS FOR LIABILITIES | 197 180,65  | 1 918,24   |
| Provisions for liabilities                 | 5 180,46    | -          |
| Short-term liabilities                     | 192 000,19  | 1 918,24   |

| TOTAL EQUITY AND LIABILITIES                               | 168 624,41            | 306,35                |
|--|-----------------------|-----------------------|
| PROFIT / LOSS BALANCE                                      | 01.01.2017-31.12.2017 | 01.01.2016-31.12.2016 |
| REVENUE FROM PRIMARY OPERATING ACTIVITIES                  | 26 053,44             | -                     |
| COSTS OF PRIMARY OPERATING ACTIVITIES                      | (49 114,77)           | (5 012,60             |
| Amortisation and depreciation                              | (5 731,94)            | _                     |
| Consumption of materials and energy                        | (3 552,17)            | (30,00)               |
| Remuneration, social security and other benefits           | (3 860,86)            | (1 289,46)            |
| Other costs  | (35 969,80)           | (3 693,14)            |
| OTHER REVENUE AND PROFITS, INCLUDING REVALUATION OF ASSETS | 123,14                | 1,08                  |
| OTHER COSTS AND LOSSES, INCLUDING REVALUATION OF ASSETS    | (6 713,48)            | (1 600,37)            |
| INCOME TAX   | (2 707,32)            | -                     |
| NET PROFIT / LOSS  | (26 944,35)           | (6 611,89)            |

| ADDITIONAL INFORMATION FOR THE BALANCE                  | 31.12.2017 | 31.12.2016 |
|---|------------|------------|
| SHORT-TERM RECEIVABLES                                  |            |            |
| Receivables for supplies and services                   | 14 722,71  | _          |
| Receivables due to taxes, donations and social security | 30 238,25  | 306,00     |
| GROSS RECEIVABLES                                       | 44 960,96  | 306,00     |
| NET RECEIVABLES   | 44 960,96  | 306,00     |
| SHORT-TERM LIABILITIES                                  |            |            |
| Liabilities due to supplies and services                | 7 850,00   | 648,39     |
| Liabilities due to taxes, donations and social security | 43,99      | 56,74      |
| Other liabilities (cashpooling)                         | 184 106,20 | 1 213,11   |
| SUM   | 192 000,19 | 1 918,24   |
| OTHER COSTS   |            |            |
| Third-party services                                    | 35 006,80  | 2 473,14   |
| Taxes and charges                                       | 963,00     | 1 220,00   |
| SUM   | 35 969,80  | 3 693,14   |

## OTHER COSTS AND LOSSES

| Other operating costs   | 2,27       | _          |
|---|------------|------------|
| Financial costs   | 6 711,21   | 1 600,37   |
| SUM   | 6 713,48   | 1 600,37   |
| (GROSS) FIXED ASSETS  |            |            |
| Buildings, premises, titles to buildings, civil and maritime engineering structures | 18 429,00  | 18 429,00  |
| Plant and machinery   | 105 871,00 | 105 871,00 |
| Fixed assets  | 1 900,00   | 1 900,00   |
| SUM   | 126 200,00 | 126 200,00 |
| FIXED ASSETS (DEPRECIATED)  |            |            |
| Buildings, premises, titles to buildings, civil and maritime engineering structures | (1 075,02) | (1 075,02) |
| Plant and machinery   | (4 435,25) | (4 435,25) |
| Fixed assets  | (221,67)   | (221,67)   |
| SUM   | (5 731,94) | (5 731,94) |

## (NET) FIXED ASSETS

|     | Buildings, premises, titles to buildings, civil and maritime engineering structures | 17 353,98  | _ |
|-----|---|------------|---|
|     | Plant and machinery   | 101 435,75 | _ |
|     | Fixed assets  | 1 678,33   | - |
| SUM |   | 120 468,06 | _ |